



Form M-990T Unrelated Business Income Tax Return

2007
Massachusetts
Department of
Revenue

For calendar year 2007 or taxable year beginning

2007 and ending

Name of company

Federal Identification number

Mailing address

City/Town

State

Zip

Name of treasurer

Is a Taxpayer Disclosure Statement enclosed?

Yes No

Excise Calculation

Use whole dollar method

1	Unrelated business taxable income (from U.S. Form 990T, total of lines 31 and 34)	▶ 1	
2	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income	▶ 2	
3	Section 168(k) "bonus" depreciation adjustment	▶ 3	
4	Section 31I and 31K intangible expense add back adjustment	▶ 4	
5	Section 31J and 31K interest expense add back adjustment	▶ 5	
6	Federal production activity add back adjustment	▶ 6	
7	Abandoned building renovation deduction. Total cost ▶ \$ _____ × .10	▶ 7	
8	Other adjustments, including research and development expenses (enclose explanation)	▶ 8	
9	Income subject to apportionment. Add lines 1 through 8	▶ 9	
10	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies)	▶ 10	
11	Multiply line 9 by line 10	▶ 11	
12	Income not subject to apportionment	▶ 12	
13	Add lines 11 and 12	▶ 13	
14	Certified Massachusetts solar or wind power deduction	▶ 14	
15	Taxable income. Subtract line 14 from line 13	▶ 15	
16	Multiply line 15 by .095	▶ 16	
17	Credit recapture (enclose Schedule(s) H and/or H-2)	▶ 17	
18	Excise due before credits. Add lines 16 and 17	▶ 18	

Credits. Any credit being claimed must be determined with respect to the unrelated business activity being reported on this return.

19	Economic Opportunity Area Credit (from Schedule H)	▶ 19	
20	Investment Tax Credit (from Schedule H)	▶ 20	
21	Vanpool Credit (from Schedule H)	▶ 21	
22	Credit carryover (from Schedule H)	▶ 22	
23	Research Credit (from Schedule RC)	▶ 23	
24	Harbor Maintenance Tax Credit (from Schedule HM, line 20)	▶ 24	
25	Full Employment Credit (from Schedule FEC, line 27)	▶ 25	
26	Brownfields Credit. Certificate number ▶ _____	▶ 26	
27	Low-Income Housing Credit (enclose documentation)	▶ 27	
28	Historic Rehabilitation Credit (enclose documentation)	▶ 28	
29	Home Energy Efficiency Credit (enclose documentation)	▶ 29	
30	Solar Heat Credit (enclose documentation)	▶ 30	
31	Film Incentive Credit. Certificate number ▶ _____	▶ 31	
32	Medical Device Credit. Certificate number ▶ _____	▶ 32	
33	Total credits. Add lines 19 through 32	▶ 33	

Under the penalties of perjury, I declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete.

Signature of appropriate corporate officer (see instructions)

Social Security number

Telephone number

Date

Signature of paid preparer

Employer Identification number

Address

Date

If you are signing as an authorized delegate of the appropriate corporate officer, check here and enclose Massachusetts Form M-2848, Power of Attorney. The Privacy Act Notice is available upon request. Mail to: Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.

Excise After Credits

34 Excise due before voluntary contribution. Subtract line 33 from line 18. Not less than "0"	34	
35 Voluntary contribution for endangered wildlife conservation	▶ 35	
36 Total excise plus voluntary contribution. Add lines 34 and 35	▶ 36	

Payments

37 2006 overpayment applied to 2007 estimated tax	▶ 37	
38 2007 Massachusetts estimated tax payments (do not include amount in line 37)	▶ 38	
39 Payments made with extension	▶ 39	
40 Refundable film credit	▶ 40	
41 Total payments. Add lines 37 through 40	41	

Refund or Balance Due

42 Amount overpaid. Subtract line 36 from line 41	42	
43 Amount overpaid to be credited to 2008 estimated tax	▶ 43	
44 Amount overpaid to be refunded. Subtract line 43 from line 42	▶ 44	
45 Balance due. Subtract line 41 from line 36	45	
46 M-2220 penalty ▶ \$ _____; Other penalties ▶ \$ _____ Total penalty	46	
47 Interest on unpaid balance	▶ 47	
48 Total payment due at time of filing	▶ 48	